



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [UMB FINANCIAL CORPORATION](#)

**City/State** [KANSAS CITY, MO](#)

## Bank Holding Company Information

Federal Reserve District: [10](#)

Consolidated Assets (\$000): [33,127,504](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[UMB FINANCIAL CORPORATION](#)  
[1010 GRAND BOULEVARD](#)  
  
[KANSAS CITY, MO 64106](#)

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## Summary Ratios

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Average assets (\$000) .....	28,560,564	23,783,190	20,998,772	20,396,553	
Net income (\$000) .....	286,502	243,600	195,513	247,105	
Number of BHCs in peer group .....	128	125	118	108	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.65	2.77	37	2.92	3.01	40	3	3.08	38	2.93	2.92	44			
+ Non-interest income .....	1.55	1.21	70	1.78	1.32	76	1.91	1.31	77	2.06	1.35	80			
- Overhead expense .....	2.89	2.57	72	3.27	2.69	80	3.42	2.71	84	3.46	2.72	85			
- Provision for credit losses .....	0.45	0.51	43	0.14	0.15	56	0.34	0.14	88	0.20	0.16	68			
+ Securities gains (losses) .....	0.02	0.02	65	0.01	0.01	76	0	0	78	0.02	0.01	83			
+ Other tax equivalent adjustments .....	0	0	81	0	0	42	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent) .....	1.28	1.04	66	1.30	1.56	28	1.16	1.57	17	1.35	1.43	39			
Net operating income .....	1	0.81	68	1.02	1.19	26	0.93	1.24	19	0.90	0.89	46			
Net income .....	1	0.82	68	1.02	1.19	26	0.93	1.24	20	1.21	0.90	79			
Net income (Subchapter S adjusted) .....		1.18			1.17			1.42			0.99				
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.12	3.55	21	4	4.41	24	3.85	4.24	23	3.46	3.80	26			
Interest expense .....	0.29	0.52	17	0.87	1.08	35	0.62	0.86	30	0.31	0.60	17			
Net interest income (tax equivalent) .....	2.83	3.01	34	3.14	3.33	32	3.22	3.38	36	3.16	3.19	42			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.13	0.27	39	0.27	0.21	70	0.58	0.22	89	0.30	0.24	74			
Earnings coverage of net loan and lease losses (X) .....	23.22	22.91	67	9.19	24.40	37	4.35	21.75	19	8.65	19.67	34			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.34	1.58	36	0.76	0.83	43	0.85	0.90	44	0.89	0.98	38			
Allowance for loan and lease losses / Total loans and leases .....	1.34	1.55	37	0.76	0.81	46	0.85	0.89	46	0.89	0.96	41			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.57	0.71	44	0.44	0.57	38	0.38	0.61	30	0.54	0.72	37			
30–89 days past due loans and leases / Total loans and leases .....	0.06	0.39	6	0.16	0.43	17	0.14	0.44	16	0.21	0.47	20			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	-6.62	3.20	23	-0.74	14.45	11	2.26	16.62	10	4.20	17.03	15			
Net short-term noncore funding dependence .....	-6.73	-4.76	37	-0.97	3.38	27	1.94	4.66	27	3.15	4.83	33			
Net loans and leases / Total assets .....	47.98	61.58	15	50.21	63.77	16	51.72	63.98	18	51.36	62.73	19			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	8.37	9.13	32	9.37	9.76	45	9.87	9.71	55	9.94	9.53	64			
Holding company equity capital / Total assets .....	9.11	11.16	19	9.81	12.43	19	9.54	12.22	11	10.02	11.94	19			
Total equity capital (including minority interest) / Total assets .....	9.11	11.29	17	9.81	12.57	18	9.54	12.27	11	10.02	12.01	18			
Common equity tier 1 capital / Total risk-weighted assets .....	12.10	12.38	52	12.33	12.17	58	12.88	12.12	72	12.95	12.19	72			
Net loans and leases / Equity capital (X) .....	5.27	5.58	45	5.12	5.21	51	5.42	5.29	52	5.13	5.27	44			
Cash dividends / Net income .....	21.17	42.30	21	24.46	33.12	32	29.80	27.31	51	21	31.29	27			
Cash dividends / Net income (Subchapter S adjusted) .....		-0.65			-12.02			17.36			47.52				
<b>Growth Rates</b>															
Assets .....	24.72	16.68	75	13.75	9.26	75	7.26	7	64	5.27	8.28	53			
Equity capital .....	15.75	6.99	84	16.96	10.49	81	2.15	7.89	31	11.17	10.18	75			
Net loans and leases .....	19.17	9.07	81	10.43	9.10	67	8.02	7.89	61	6.96	9.38	51			
Noncore funding .....	7.29	-12.18	72	15.70	6.59	71	1.52	10.67	34	0.01	5.59	50			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital .....	6.56	13.56	44	0	13.04	13	0	13.37	15	0	12.69	16			
Equity investment in subsidiaries / Equity capital .....	100.96	102.81	41	95.66	103.22	11	94.04	103.10	11	90.31	102.10	11			
Cash from ops + noncash items + op expense / Op expense + dividends .....	101.15	147.24	23	73.02	190.27	8	69.13	174.91	9	143.95	148.20	55			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	585,880	637,750	558,942	460,524		-8.13	90.60
Income from lease financing receivables.....	77	95	409	777		-18.95	-91.73
Fully taxable income on loans and leases.....	585,941	637,827	559,327	461,271		-8.13	90.05
Tax-exempt income on loans and leases.....	16	18	24	30		-11.11	14.29
Estimated tax benefit on income on loans and leases.....	4	5	6	16		-10.63	-43.92
Income on loans and leases (tax equivalent).....	585,961	637,850	559,357	461,317		-8.13	90.04
Investment interest income (tax equivalent).....	232,234	220,088	177,742	186,007		5.52	62.74
Interest on balances due from depository institutions.....	3,744	12,882	7,910	3,871		-70.94	58.91
Interest income on other earning assets.....	13,267	16,048	6,956	5,196		-17.33	1134.14
Total interest income (tax equivalent).....	835,206	886,868	751,965	656,391		-5.83	83.78
Interest on time deposits of \$250K or more .....	2,503	7,718	5,601	5,177		-67.57	
Interest on time deposits < \$250K.....	6,555	7,824	5,587	3,587		-16.22	
Interest on foreign office deposits .....	0	0					
Interest on other deposits .....	49,156	138,650	80,913	27,590		-64.55	522.23
Interest on other borrowings and trading liabilities.....	16,755	37,795	29,414	21,645		-55.67	285.62
Interest on subordinated debt and mandatory convertible securities .....	2,290	0	0	0			
Total interest expense.....	77,259	191,987	121,515	57,999		-59.76	315.06
Net interest income (tax equivalent).....	757,947	694,881	630,450	598,392		9.08	73.90
Non-interest income.....	442,417	423,518	401,160	419,370		4.46	-2.99
Adjusted operating income (tax equivalent) .....	1,200,364	1,118,399	1,031,610	1,017,762		7.33	34.58
Overhead expense.....	824,616	778,860	717,800	705,129		5.87	17.18
Provision for credit losses.....	127,890	32,850	70,750	41,000			725.10
Securities gains (losses) .....	6,981	3,218	578	4,192		116.94	-32.89
Other tax equivalent adjustments .....	1	0	0	0			
Pretax net operating income (tax equivalent).....	365,608	309,941	243,598	275,825		17.96	99.71
Applicable income taxes .....	52,388	42,365	27,334	53,370		23.66	21.23
Tax equivalent adjustments .....	26,718	23,976	20,004	39,479		11.44	12.33
Applicable income taxes (tax equivalent).....	79,106	66,341	47,338	92,849		19.24	18.07
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	286,502	243,600	196,260	182,976		17.61	146.83
Discontinued operations, net of applicable income taxes.....	0	0	-747	64,129			
Net income attributable to holding company.....	286,502	243,600	195,513	247,105		17.61	146.83
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	286,502	243,600	195,513	247,105		17.61	146.83
Investment securities income (tax equivalent).....	232,234	220,088	177,742	186,007		5.52	62.74
US Treasury and agency securities (excluding mortgage-backed securities) .....	3,305	8,317	1,016	1,217		-60.26	-57.34
Mortgage-backed securities .....	93,232	90,858	78,317	67,847		2.61	49.81
All other securities .....	135,697	120,913	98,409	116,943		12.23	86.60
Cash dividends declared.....	60,655	59,583	58,264	51,882		1.80	31.88
Common .....	60,655	59,583	58,264	51,882		1.80	31.88
Preferred .....	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

### Percent of Average Assets

Interest income (tax equivalent).....  
 Less: Interest expense.....  
 Equals: Net interest income (tax equivalent).....  
 Plus: Non-interest income.....  
 Equals: adjusted operating income (tax equivalent).....  
 Less: Overhead expense.....  
 Less: Provision for credit losses.....  
 Plus: Realized gains (losses) on held-to-maturity securities.....  
 Plus: Realized gains (losses) on available-for-sale securities.....  
 Plus: other tax equivalent adjustments.....  
 Equals: Pretax net operating income (tax equivalent).....

12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
BHC	Peer # 1	Pct	BHC	Peer #	Pct									
2.92	3.27	22	3.73	4	29	3.58	3.87	29	3.22	3.47	27			
0.27	0.48	18	0.81	0.98	38	0.58	0.79	31	0.28	0.55	19			
2.65	2.77	37	2.92	3.01	40	3	3.08	38	2.93	2.92	44			
1.55	1.21	70	1.78	1.32	76	1.91	1.31	77	2.06	1.35	80			
4.20	4.04	64	4.70	4.41	70	4.91	4.46	77	4.99	4.33	81			
2.89	2.57	72	3.27	2.69	80	3.42	2.71	84	3.46	2.72	85			
0.45	0.51	43	0.14	0.15	56	0.34	0.14	88	0.20	0.16	68			
0	0	46	0	0	49	0	0	51	0	0	47			
0.02	0.02	65	0.01	0.01	76	0	0	78	0.02	0.01	84			
0	0	81	0	0	42	0	0	45	0	0	47			
1.28	1.04	66	1.30	1.56	28	1.16	1.57	17	1.35	1.43	39			

Less: Applicable income taxes (tax equivalent).....  
 Less: Minority interest.....  
 Equals: Net operating income.....

0.28	0.23	62	0.28	0.36	27	0.23	0.33	17	0.46	0.55	33			
0	0	42	0	0	36	0	0	36	0	0	34			
1	0.81	68	1.02	1.19	26	0.93	1.24	19	0.90	0.89	46			

Plus: Net extraordinary items.....  
 Equals: Net income .....

Memo: Net income (last four quarters) .....

Net income-BHC and noncontrolling (minority) interest .....

0	0	50	0	0	50	0	0	2	0.31	0	98			
1	0.82	68	1.02	1.19	26	0.93	1.24	20	1.21	0.90	79			
1	0.82	68	1.02	1.19	26	0.93	1.24	19	1.21	0.91	79			
1	0.83	68	1.02	1.20	25	0.93	1.25	20	1.21	0.91	79			

### Margin Analysis

Average earning assets / Average assets .....

Average interest-bearing funds / Average assets.....

Interest income (tax equivalent) / Average earning assets .....

Interest expense / Average earning assets.....

Net interest income (tax equivalent) / Average earning assets .....

93.73	92.32	69	93.19	91.05	72	93.11	91.48	68	92.91	91.61	66			
61.91	64.06	43	62.70	65.57	39	61.64	65.56	32	59.11	65.75	26			
3.12	3.55	21	4	4.41	24	3.85	4.24	23	3.46	3.80	26			
0.29	0.52	17	0.87	1.08	35	0.62	0.86	30	0.31	0.60	17			
2.83	3.01	34	3.14	3.33	32	3.22	3.38	36	3.16	3.19	42			

### Yield or Cost

Total loans and leases (tax equivalent).....  
 Interest-bearing bank balances .....

Federal funds sold and reverse repos .....

Trading assets .....

Total earning assets .....

3.88	4.27	25	5	5.09	50	4.82	4.95	50	4.25	4.52	39			
0.21	0.27	38	1.46	2.04	20	1.03	1.64	13	0.65	1.05	11			
1.08	0.68	78	2.59	2.44	67	2.69	2.17	79	1.95	1.41	85			
2.94	0.60	91	3.34	0.99	88	3.27	1.11	83	2.57	1.11	78			
3.02	3.51	20	3.89	4.36	21	3.74	4.20	21	3.26	3.73	22			

Investment securities (tax equivalent).....  
 US Treasury and agency securities (excluding mortgage-backed securities).....  
 Mortgage-backed securities.....  
 All other securities .....

2.50	2.25	72	2.67	2.76	46	2.44	2.68	31	2.48	2.47	50			
1.64	1.75	50	2.81	2.32	81	1.09	2.05	6	1.40	1.62	33			
2	2.05	42	2.28	2.61	15	2.04	2.50	2	1.86	2.23	15			
3.09	3.24	49	3.03	4.06	17	2.73	4.20	13	3.08	3.66	33			

Interest-bearing deposits.....  
 Time deposits of \$250K or more .....

Time deposits < \$250K.....  
 Other domestic deposits .....

Foreign deposits .....

0.38	0.53	34	1.17	1.10	59	0.83	0.81	56	0.36	0.49	37			
0.70	1.42	4	1.79	1.96	33	1.14	1.44	25						
1.18	1.36	34	1.27	1.82	18	0.96	1.29	24						
0.34	0.36	50	1.15	0.93	72	0.78	0.67	69						
	0.42				1.19			0.97			0.51			

Federal funds purchased and repos.....  
 Other borrowed funds and trading liabilities .....

All interest-bearing funds.....

0.58	0.62	61	1.96	1.86	54	1.59	1.51	49	0.85	0.94	48			
3.38	1.50	94	6.10	2.38	97	5.91	2.28	98	4.90	1.77	98			
0.44	0.74	17	1.29	1.49	35	0.94	1.19	33	0.48	0.82	21			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	442,417	423,518	401,160	419,370	
Fiduciary activities income .....	194,646	176,913	172,163	176,646	
Service charges on deposit accounts - domestic .....	83,879	82,748	84,287	87,680	
Trading revenue.....	32,959	23,432	15,624	23,183	
Investment banking fees and commissions.....	39,213	35,017	26,118	23,652	
Insurance activities revenue.....	459	196	97	321	
Venture capital revenue.....	0	0	0	0	
Net servicing fees .....	0	0	0	0	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	5,091	1,772	3,976	1,485	
Other non-interest income.....	86,170	103,440	98,895	106,403	
Total overhead expenses .....	824,616	778,860	717,800	705,129	
Personnel expense.....	495,464	461,445	419,091	413,830	
Net occupancy expense.....	76,671	76,610	73,299	71,812	
Goodwill impairment losses .....	0	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	6,518	5,506	5,764	7,326	
Other operating expenses.....	245,963	235,299	219,646	212,161	
Fee income on mutual funds and annuities.....	24,350	31,261	25,807	23,208	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	3,591	3,670	3,573	3,570	
Average personnel expense per employee.....	137.97	125.73	117.29	115.92	
Average assets per employee.....	7,953.37	6,480.43	5,877.07	5,713.32	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	5.50	2.02	84	7.38	2.72	86	6.43	3.08	80	5.53	2.85	77		
Overhead expenses / Net Interest Income + non-interest income .....	70.26	62.28	82	71.17	61.29	84	70.96	60.88	85	72.08	63.61	77		
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.89	2.57	72	3.27	2.69	80	3.42	2.71	84	3.46	2.72	85		
Personnel expense.....	1.73	1.30	86	1.94	1.41	88	2	1.44	89	2.03	1.42	88		
Net occupancy expense.....	0.27	0.26	55	0.32	0.28	68	0.35	0.28	73	0.35	0.29	69		
Other operating expenses.....	0.88	0.94	64	1.01	0.97	68	1.07	0.97	74	1.08	1	66		
Overhead less non-interest income .....	1.34	1.25	54	1.49	1.32	58	1.51	1.38	57	1.40	1.34	52		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	68.70	61.82	79	69.64	60.64	84	69.58	60.37	84	69.28	62.73	76		
Personnel expense.....	41.28	32.36	91	41.26	32.39	91	40.62	32.51	89	40.66	32.93	85		
Net occupancy expense.....	6.39	6.58	48	6.85	6.52	56	7.11	6.48	63	7.06	6.70	56		
Other operating expenses.....	21.03	22.28	59	21.53	21.20	62	21.85	20.90	63	21.57	22.41	49		
Total non-interest income .....	36.86	28.83	70	37.87	29.23	73	38.89	28.50	76	41.21	31.08	75		
Fiduciary activities income .....	16.22	2.09	96	15.82	1.97	95	16.69	2.14	94	17.36	2.38	94		
Service charges on domestic deposit accounts .....	6.99	3.27	94	7.40	3.88	94	8.17	4.15	93	8.61	4.28	93		
Trading revenue.....	2.75	1.28	82	2.10	1.18	80	1.51	0.85	82	2.28	0.90	82		
Investment banking fees and commissions.....	3.27	2.46	73	3.13	3.54	72	2.53	3.42	63	2.32	3.62	61		
Insurance activities revenue.....	0.04	0.41	43	0.02	0.47	35	0.01	0.47	30	0.03	0.55	33		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees .....	0	0.01	42	0	0.28	21	0	0.65	9	0	0.60	10		
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets .....	0.42	3.92	24	0.16	1.86	20	0.39	1.61	29	0.15	1.67	22		
Other non-interest income.....	7.18	9.65	41	9.25	10.04	58	9.59	9.86	59	10.45	10.77	56		
Overhead less non-interest income .....	31.84	31.93	48	31.77	31.06	41	30.69	31.46	41	28.08	31.19	37		
Applicable income taxes / Pretax net operating income (tax equivalent).....	14.33	18.63	21	13.67	20.56	7	11.22	19.04	11	19.35	32.99	18		
Applicable income tax + TE / Pretax net operating income + TE .....	21.64	21.18	44	21.40	23.23	32	19.43	21.56	24	33.66	37.95	33		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	7,894,471	6,590,300	5,763,261	5,569,892			19.79	83.50
Commercial and industrial loans .....	7,521,679	6,055,412	5,584,420	4,848,727			24.21	75.46
Loans to individuals .....	306,520	357,933	374,958	383,086			-14.36	-21.45
Loans to depository institutions and acceptances of other banks .....	1,777	1,617	1,739	3,327			9.89	331.31
Agricultural loans .....	161,581	190,914	212,654	236,185			-15.36	-11.49
Other loans and leases .....	224,331	243,349	244,310	240,756			-7.82	-16.64
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	16,110,359	13,439,525	12,181,342	11,281,973			19.87	70.82
Less: Allowance for loan and lease losses .....	215,973	101,788	103,635	100,604			112.18	166.16
Net loans and leases .....	15,894,386	13,337,737	12,077,707	11,181,369			19.17	69.99
Debt securities that reprice or mature in over 1 year .....	10,061,744	8,144,333	7,175,337	7,227,784			23.54	55.79
Mutual funds and equity securities .....					0		78838.82	
Subtotal .....	134,196	170	136	0			21.45	65.04
Interest-bearing bank balances .....	26,090,326	21,482,240	19,253,180	18,409,153			153.78	494.79
Federal funds sold and reverse repos .....	3,110,042	1,225,491	1,047,830	1,351,760			4.56	850.51
Debt securities that reprice or mature within 1 year .....	1,650,335	1,578,345	627,001	191,601			-39.74	-75.13
Trading assets .....	252,558	419,131	538,109	291,807			35.020	18.24
Total earning assets .....	31,138,281	24,750,825	21,527,131	20,298,376			25.81	77.42
Non-interest-bearing cash and due from depository institutions .....	430,638	472,958	645,123	392,723			-8.95	-6.02
Premises, fixed assets, and leases .....	228,919	234,631	228,088	223,121			-2.43	-1.62
Other real estate owned .....	4,740	2,935	3,338	1,501			61.50	43.33
Investment in unconsolidated subsidiaries .....	4,193	6,961	10,140	8,009			-39.76	-54.45
Intangible and other assets .....	1,323,343	1,093,045	937,299	847,853			21.07	57.46
Total assets .....	33,127,504	26,561,355	23,351,119	21,771,583			24.72	73.49
Quarterly average assets .....	30,585,634	25,071,023	21,878,752	20,723,725			22.00	63.08
Average loans and leases (YTD) .....	15,116,437	12,761,724	11,604,365	10,842,016			18.45	79.55
<b>Memoranda</b>								
Loans held-for-sale .....	6,708	7,803	3,192	1,460			-14.03	1038.88
Loans not held-for-sale .....	16,103,651	13,431,722	12,178,150	11,280,513			19.89	70.76
Real estate loans secured by 1–4 family .....	1,968,439	1,419,230	1,256,416	1,288,430			38.70	60.98
Commercial real estate loans .....	5,423,570	4,730,335	4,042,010	3,806,315			14.66	98.38
Construction and land development .....	798,896	842,346	792,565	717,849			-5.16	91.78
Multifamily .....	449,855	360,112	337,419	316,966			24.92	402.12
Nonfarm nonresidential .....	4,174,819	3,527,877	2,912,026	2,771,500			18.34	87.40
Real estate loans secured by farmland .....	502,462	440,735	464,835	475,147			14.01	45.49
Total investment securities .....	10,448,498	8,563,634	7,713,582	7,519,591			22.01	39.80
U.S. Treasury securities .....	30,740	64,078	247,130	38,643			-52.03	-91.21
US agency securities (excluding mortgage-backed securities) .....	95,949	93,021	199	14,752			3.15	-85.60
Municipal securities .....	4,638,233	4,146,019	3,653,906	3,803,687			11.87	65.33
Mortgage-backed securities .....	5,468,181	4,071,794	3,812,211	3,649,243			34.29	53.07
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	81,199	188,552	0	13,266			-56.94	1.60
Mutual funds and equity securities .....	134,196	170	136	0			78838.82	
Available-for-sale securities .....	9,299,688	7,447,362	6,542,800	6,258,577			24.87	36.62
U.S. Treasury securities .....	30,740	64,078	247,130	38,643			-52.03	-91.21
US agency securities (excluding mortgage-backed securities) .....	95,949	93,021	199	14,752			3.15	-85.60
Municipal securities .....	3,623,619	3,029,917	2,483,260	2,542,673			19.59	69.45
Mortgage-backed securities .....	5,468,181	4,071,794	3,812,211	3,649,243			34.29	53.07
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	81,199	188,552	0	13,266			-56.94	1.60
Mutual funds and equity securities .....	0	0	0	0				
Held-to-maturity securities appreciation (depreciation) .....	14,831	-33,757	-100,114	-53,567				-38.90
Available-for-sale securities appreciation (depreciation) .....	411,954	123,382	-127,290	-75,441			233.89	
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	7,823,478	5,771,597	5,701,535	5,716,591			35.55	32.61

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	6,831,600	5,373,033	3,957,981	3,196,575		27.15	275.65
NOW, ATS and transaction accounts .....	1,088,182	670,537	485,999	339,463		62.29	-24.67
Time deposits less brokered deposits) < \$250K.....	-95,142	86,502	31,316	-56,029			
MMDA and other savings accounts .....	18,255,375	14,333,309	13,690,532	13,206,699		27.36	72.65
Other non-interest-bearing deposits.....	0	0					
Core deposits .....	26,080,015	20,463,381	18,165,828	16,686,708		27.45	82.62
Time deposits of \$250K or more .....	393,347	605,777	539,164	726,644		-35.07	
Foreign deposits .....	0	0	0	0			
Federal funds purchased and repos.....	2,315,497	1,896,508	1,518,920	1,260,704		22.09	27.36
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	0	0	0	0		-100.00	
Other borrowings w/remaining maturity over 1 year .....	0	27,119	13,342	10,996		-100.00	-100.00
Brokered deposits < \$250K .....	577,889	534,086	576,268	609,648		8.20	
Noncore funding .....	3,286,733	3,063,490	2,647,694	2,607,992		7.29	23.80
Trading liabilities .....	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	269,595	70,371	69,329	68,285		283.11	307.50
Other liabilities .....	474,213	357,673	239,798	227,067		32.58	138.71
Total liabilities.....	30,110,556	23,954,915	21,122,649	19,590,052		25.70	75.06
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	55,057	55,057	55,057	55,057		0.00	0.00
Common surplus.....	1,090,450	1,073,764	1,054,601	1,046,095		1.55	6.92
Retained earnings.....	1,891,246	1,672,438	1,488,421	1,338,110		13.08	82.91
Accumulated other comprehensive income .....	318,340	83,180	-95,782	-45,525			
Other equity capital components .....	-338,145	-277,999	-273,827	-212,206		282.71	
Total holding company equity capital.....	3,016,948	2,606,440	2,228,470	2,181,531		15.75	59.32
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	3,016,948	2,606,440	2,228,470	2,181,531		15.75	59.32
Total liabilities and capital .....	33,127,504	26,561,355	23,351,119	21,771,583		24.72	73.49
<b>Memoranda</b>							
Non-interest-bearing deposits.....	9,879,970	6,944,465	6,680,070	6,839,171		42.27	56.65
Interest-bearing deposits.....	17,171,281	14,658,779	12,601,190	11,183,829		17.14	95.44
Total deposits .....	27,051,251	21,603,244	19,281,260	18,023,000		25.22	79.23
Long-term debt that reprices within 1 year .....	0	0	0	0			
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,606,440	2,228,470	2,181,531	1,962,384			
Accounting restatements.....	-7,039	0	13	0			
Net income.....	286,502	243,600	195,513	247,105			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	0	0	0	0			
Sale of treasury stock .....	20,306	19,487	23,392	27,183			
Less: Purchase of treasury stock .....	63,766	4,496	76,507	15,276			
Changes incident to business combinations.....	0	0	0	0			
Less: Dividends declared .....	60,655	59,583	58,264	51,882			
Change in other comprehensive income .....	235,160	178,962	-37,208	12,017			
Changes in debit to ESOP liability.....	0	0	0	0			
Other adjustments to equity capital.....	0	0	0	0			
Holding company equity capital, ending balance .....	3,016,948	2,606,440	2,228,470	2,181,531			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	23.83	36.22	24	24.81	37.78	26	24.68	37.19	26	25.58	35.54	30			
Commercial and industrial loans .....	22.71	13.52	89	22.80	12.02	92	23.91	12.85	89	22.27	12.62	86			
Loans to individuals .....	0.93	3.40	40	1.35	4.20	43	1.61	4.31	43	1.76	4.47	48			
Loans to depository institutions and acceptances of other banks .....	0.01	0.03	75	0.01	0.04	68	0.01	0.05	69	0.02	0.06	68			
Agricultural loans.....	0.49	0.19	82	0.72	0.24	84	0.91	0.30	84	1.08	0.21	88			
Other loans and leases.....	0.68	4.63	12	0.92	5.01	12	1.05	5	15	1.11	5.10	14			
Net loans and leases.....	47.98	61.58	15	50.21	63.77	16	51.72	63.98	18	51.36	62.73	19			
Debt securities over 1 year.....	30.37	15.55	94	30.66	14.60	96	30.73	14.63	94	33.20	14.83	95			
Mutual funds and equity securities .....	0.41	0.05	96	0	0.06	29	0	0.06	26	0	0.06	11			
Subtotal .....	78.76	78.16	37	80.88	79.65	32	82.45	79.97	38	84.56	79.31	55			
Interest-bearing bank balances .....	9.39	7.51	65	4.61	3.06	73	4.49	3.04	77	6.21	3.46	79			
Federal funds sold and reverse repos.....	4.98	0.82	88	5.94	1.57	85	2.69	1.66	83	0.88	1.81	77			
Debt securities 1 year or less .....	0.76	1.68	34	1.58	1.91	61	2.30	1.96	70	1.34	1.86	51			
Trading assets .....	0.11	1.01	41	0.17	1.19	48	0.26	1.33	68	0.25	1.34	63			
Total earning assets.....	94	91.05	84	93.18	89.53	84	92.19	89.74	73	93.23	89.84	82			
Non-interest cash and due from depository institutions.....	1.30	1.07	68	1.78	1.14	88	2.76	1.21	98	1.80	1.22	85			
Other real estate owned.....	0.01	0.02	57	0.01	0.03	34	0.01	0.04	33	0.01	0.05	22			
All other assets.....	4.71	7.82	10	5.04	9.27	9	5.05	8.98	13	4.96	8.86	13			
<b>Memoranda</b>															
Short-term investments .....	15.13	11.17	75	12.13	7.63	78	9.48	7.80	71	8.43	8.69	69			
U.S. Treasury securities.....	0.09	0.84	48	0.24	1.03	54	1.06	1.04	63	0.18	1.02	47			
US agency securities (excluding mortgage-backed securities) .....	0.29	0.63	48	0.35	0.54	51	0	0.69	22	0.07	0.75	34			
Municipal securities .....	14	1.69	97	15.61	1.34	98	15.65	1.62	98	17.47	1.60	98			
Mortgage-backed securities .....	16.51	11.75	73	15.33	11.44	74	16.33	11.13	78	16.76	11.06	82			
Asset-backed securities .....	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities .....	0.25	0.42	55	0.71	0.39	76	0	0.41	9	0.06	0.38	49			
Loans held-for-sale.....	0.02	0.52	21	0.03	0.39	24	0.01	0.30	24	0.01	0.33	16			
Loans held for investment .....	48.61	61.72	16	50.57	63.50	18	52.15	63.93	20	51.81	62.63	22			
Real estate loans secured by 1–4 family .....	5.94	11.91	24	5.34	13.29	22	5.38	13.46	21	5.92	13.44	23			
Revolving .....	1.19	1.66	48	1.80	2.07	50	2.34	2.27	57	2.98	2.40	66			
Closed-end, secured by first liens .....	4.68	9.81	27	3.46	10.69	17	2.98	10.57	15	2.89	10.35	17			
Closed-end, secured by junior liens .....	0.07	0.22	29	0.08	0.28	32	0.07	0.31	27	0.05	0.34	22			
Commercial real estate loans .....	16.37	22.22	33	17.81	22.23	40	17.31	21.58	41	17.48	19.88	45			
Construction and land development.....	2.41	3.40	41	3.17	3.44	51	3.39	3.51	54	3.30	3.25	55			
Multifamily.....	1.36	3.12	30	1.36	3.01	37	1.44	2.72	38	1.46	2.54	43			
Nonfarm nonresidential .....	12.60	14.72	41	13.28	14.69	44	12.47	14.44	45	12.73	13.30	50			
Real estate loans secured by farmland.....	1.52	0.33	89	1.66	0.36	88	1.99	0.41	90	2.18	0.32	91			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	49	57.15	31	49.04	57.46	35	47.31	56.49	36	49.37	54.84	42			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	12.22	19.43	27	10.56	20.75	21	10.31	21.10	21	11.42	21.45	22			
Real estate loans secured by 1–4 family.....	2.45	2.64	50	3.56	3.15	56	4.48	3.50	63	5.75	3.77	73			
Revolving .....	9.77	16.59	27	7	17.39	17	5.83	17.39	15	5.67	17.41	15			
Closed-end.....	33.67	34.63	44	35.20	33.52	47	33.18	32.14	47	33.74	29.99	53			
Construction and land development.....	4.96	5.26	53	6.27	5.09	64	6.51	5.20	63	6.36	4.90	64			
1–4 family.....	0.19	0.93	29	0.31	0.94	38	0.27	1.02	34	0.40	0.89	44			
Other.....	4.77	4.19	58	5.96	4.02	73	6.24	4.05	76	5.96	3.90	77			
Multifamily.....	2.79	4.96	35	2.68	4.69	36	2.77	4.10	42	2.81	3.84	44			
Nonfarm nonresidential .....	25.91	22.93	53	26.25	22.15	58	23.91	21.40	52	24.57	20.03	58			
Owner-occupied.....	10.56	7.68	68	12.24	7.72	78	12.82	8.03	78	13.61	7.58	87			
Other.....	15.35	14.95	51	14.01	14.34	49	11.09	13.38	45	10.96	12.45	47			
Real estate loans secured by farmland.....	3.12	0.54	93	3.28	0.55	92	3.82	0.63	93	4.21	0.51	93			
Loans to depository institutions and acceptances of other banks.....	0.01	0.06	74	0.01	0.11	69	0.01	0.12	68	0.03	0.17	68			
Commercial and industrial loans .....	46.69	22.17	98	45.06	19.53	96	45.84	20.32	95	42.98	20.53	94			
Loans to individuals .....	1.90	6.13	45	2.66	7.13	45	3.08	7.36	47	3.40	7.61	47			
Credit card loans .....	1.18	0.65	80	1.69	0.81	84	1.90	1.02	85	2.24	1.12	85			
Agricultural loans.....	1	0.32	86	1.42	0.37	88	1.75	0.46	88	2.09	0.33	92			
Other loans and leases.....	1.39	9.09	16	1.81	9.85	17	2.01	9.66	20	2.13	10.32	17			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	289.21	381.27	32	270.95	391.26	28	256.59	379.80	27	260.02	366.85	30			
Real estate loans secured by 1–4 family.....	72.11	125.03	28	58.35	138.18	24	55.94	137.84	21	60.15	138.55	23			
Revolving .....	14.48	17.42	50	19.66	21.26	54	24.30	23.33	59	30.27	25.05	65			
Closed-end.....	57.64	106.14	28	38.69	115.20	17	31.64	112.79	16	29.88	111.69	14			
Commercial real estate loans .....	198.69	234.65	36	194.48	229.44	40	179.96	219.72	41	177.69	204.45	45			
Construction and land development.....	29.27	35.62	46	34.63	34.95	52	35.29	35.36	55	33.51	32.91	54			
1–4 family.....	1.11	6.34	28	1.69	6.61	35	1.45	7.04	34	2.10	6.16	41			
Other.....	28.16	28.16	53	32.95	27.32	61	33.83	27.26	61	31.41	26.01	59			
Multifamily.....	16.48	32.74	34	14.81	31.04	37	15.02	27.85	40	14.80	25.95	42			
Nonfarm nonresidential .....	152.94	155.06	48	145.04	152.10	46	129.65	147.22	45	129.38	137.03	51			
Owner-occupied.....	62.34	52.37	63	67.63	53.07	63	69.53	54.89	66	71.66	51.62	70			
Other.....	90.60	100.54	41	77.41	97.41	41	60.12	91.80	37	57.72	84.09	41			
Real estate loans secured by farmland.....	18.41	3.44	92	18.12	3.60	91	20.70	4.02	90	22.18	3.31	91			
Loans to depository institutions and acceptances of other banks.....	0.07	0.28	75	0.07	0.44	68	0.08	0.54	69	0.16	0.68	68			
Commercial and industrial loans .....	275.56	139.91	95	248.96	122.02	94	248.63	128.82	92	226.35	126.55	86			
Loans to individuals .....	11.23	37.47	44	14.72	43.51	44	16.69	42.67	44	17.88	44.83	47			
Credit card loans .....	6.94	3.30	80	9.32	4.34	80	10.28	5.31	83	11.80	5.73	83			
Agricultural loans.....	5.92	1.88	85	7.85	2.18	85	9.47	2.72	84	11.03	1.88	88			
Other loans and leases.....	8.22	49.54	13	10	52.44	14	10.88	51.79	16	11.24	52.78	14			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	23.10	27.32	39	22.96	26.45	43	20.36	24.79	42	20.13	23.09	45			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	136.35	183.76	35	126.85	178.57	36	110.43	167.93	35	106.03	156.17	40			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	198.69	240.85	36	194.48	236.10	39	179.96	225.98	41	177.69	210.40	45			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	15.13	11.17	75	12.13	7.63	78	9.48	7.80	71	8.43	8.69	69			
Liquid assets .....	32.66	26.22	74	28.43	22.44	75	27.58	22.72	75	26.15	24.04	70			
Investment securities.....	31.54	17.85	90	32.24	16.99	92	33.03	17.27	91	34.54	17.35	92			
Net loans and leases.....	47.98	61.58	15	50.21	63.77	16	51.72	63.98	18	51.36	62.73	19			
Net loans, leases and standby letters of credit .....	49.06	62.48	13	51.38	64.84	16	53.04	65.07	15	52.85	63.89	19			
Core deposits .....	78.73	70.67	71	77.04	63.09	84	77.79	62.13	88	76.64	61.26	85			
Noncore funding .....	9.92	14.13	47	11.53	19.36	31	11.34	21.34	24	11.98	22.32	24			
Time deposits of \$250K or more .....	1.19	2.11	31	2.28	2.94	46	2.31	2.89	42	3.34	2.57	70			
Foreign deposits .....	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos.....	6.99	1.47	91	7.14	1.94	89	6.50	1.97	85	5.79	2.23	84			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold).....	2.01	0.54	85	1.20	0.48	69	3.82	0.54	92	4.91	0.73	96			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	0	1.24	7	0	3.01	1	0	3.67	2	0	3.96	3			
Earning assets that reprice within 1 year .....	53.23	39.38	85	49.33	39.29	81	48.58	40.29	76	44.71	41.61	62			
Interest-bearing liabilities that reprice within 1 year.....	30.37	8.20	93	34.76	10.19	95	32.41	10.01	94	32.50	8.46	97			
Long-term debt that reprices within 1 year .....	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year .....	22.86	29.11	37	14.58	26.63	15	16.17	27.38	26	12.21	29.77	13			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-6.62	3.20	23	-0.74	14.45	11	2.26	16.62	10	4.20	17.03	15			
Net short-term noncore funding dependence .....	-6.73	-4.76	37	-0.97	3.38	27	1.94	4.66	27	3.15	4.83	33			
Short-term investment / Short-term noncore funding .....	153.94	184.19	55	106.95	77.77	69	85.56	66.46	74	76	74.86	66			
Liquid assets - short-term noncore funding / Nonliquid assets.....	33.91	28.18	65	23.87	16.97	73	22.79	16.04	73	20.39	18.16	66			
Net loans and leases / Total deposits .....	58.76	79.43	10	61.74	90.31	8	62.64	90.08	8	62.04	90.14	9			
Net loans and leases / Core deposits .....	60.94	88.34	8	65.18	103.93	4	66.49	105	6	67.01	105.65	6			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	0.58	1.57	38	-1.45	0.72	1	-4.67	-0.82	6	-2.62	-0.31	5			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	16.17	4.31	97	5.29	1.36	96	-5.94	-1.98	0	-3.70	-0.77	2			
Structured notes appreciation (depreciation) / Tier 1 capital.....	0.02			0			-0.05			-0.08					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	9.71	11.38	56	13.03	12.67	60	15.18	16.19	54	16.77	15.76	57			
Available-for-sale securities .....	89.01	87.23	41	86.96	85.40	42	84.82	81.88	45	83.23	84.24	42			
U.S. Treasury securities.....	0.29	4.72	44	0.75	6.15	45	3.20	6.99	54	0.51	6.96	42			
US agency securities (excluding mortgage-backed securities) .....	0.92	4.01	40	1.09	3.49	47	0	4.02	22	0.20	4.42	29			
Municipal securities .....	44.39	9.83	92	48.41	7.75	97	47.37	9.16	98	50.58	9.31	96			
Mortgage-backed securities .....	52.33	66.64	28	47.55	67.43	20	49.42	65.45	21	48.53	65.34	23			
Asset-backed securities .....	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities .....	0.78	3.01	45	2.20	2.94	62	0	2.79	9	0.18	2.57	44			
Mutual funds and equity securities .....	1.28	0.35	88	0	0.40	28	0	0.42	23	0	0.51	10			
Debt securities 1 year or less .....	2.42	10.55	20	4.89	11.86	30	6.98	11.91	50	3.88	11.79	28			
Debt securities 1 to 5 years .....	7.45	17.03	35	12.52	17.94	50	14.88	19.18	50	17.17	18.80	54			
Debt securities over 5 years.....	88.85	69.86	75	82.58	66.02	65	78.14	64.73	61	78.94	64.73	63			
Pledged securities .....	74.88	35.67	92	67.40	30.57	90	73.92	33.30	93	76.02	34.58	96			
Structured notes, fair value.....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	55.54	183.32	34	45.64	26.69	71	20.59	6.77	71	17.91	19.19	66			
Investment securities.....	22.01	23.62	57	11.02	11.75	62	2.58	9.42	45	-0.83	8.45	24			
Core deposits .....	27.45	26.88	59	12.65	11.23	66	8.86	7.29	64	5.42	12.19	42			
Noncore funding .....	7.29	-12.18	72	15.70	6.59	71	1.52	10.67	34	0.01	5.59	50			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	12,280,259	10,551,250	9,966,330	9,630,629	
Commit: Secured commercial real estate loans .....	1,278,382	1,333,878	1,226,631	876,071	
Commit: Unsecured real estate loans .....	0	0	0	0	
Credit card lines (reported semiannually, June/Dec) .....	3,472,339	3,188,905	3,152,438	2,975,507	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	358,023	309,090	308,021	325,259	
Commercial and similar letters of credit .....	3,160	4,460	1,892	813	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	89,309	74,563	59,026	11,471	
Credit derivatives - notional amount (holding company as beneficiary) .....	48,621	47,767	42,528	18,773	
Credit derivative contracts w/ purchased credit protection-investment grade..	137,930	122,330	101,554	30,244	
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	30,657	39,631	13,844	9,361	
Written options contracts (interest rate) .....	21,732	31,828	10,652	7,901	
Purchased options contracts (interest rate) .....	0	0	0	0	
Interest rate swaps .....	2,513,045	2,685,391	1,333,079	998,276	
Futures and forward foreign exchange .....	20,616	18,565	15,952	19,646	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	37.07	22.01	86	39.72	23.52	85	42.68	24.05	85	44.23	24.03	89			
Standby letters of credit .....	1.08	0.71	77	1.16	0.84	73	1.32	0.92	75	1.49	0.96	78			
Commercial and similar letters of credit .....	0.01	0.02	62	0.02	0.02	66	0.01	0.02	51	0	0.03	36			
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor) .....	0.27	0.35	68	0.28	0.42	68	0.25	0.52	70	0.05	0.30	61			
Credit derivatives - notional amount (holding company as beneficiary) .....	0.15	0.30	67	0.18	0.52	68	0.18	0.75	74	0.09	0.55	66			
Credit derivative contracts w/ purchased credit protection-investment grade..	0.42	0.25	79	0.46	0.30	80	0.43	0.52	83	0.14	0.19	79			
Credit derivative contracts w/ purchased credit protection-noninvest grade..	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts .....	7.81	48.62	22	10.45	68.47	27	5.88	65.81	22	4.75	75.35	19			
Interest rate contracts .....	7.74	34.36	24	10.38	47.31	30	5.81	43.84	25	4.66	53.66	22			
Interest rate futures and forward contracts .....	0.09	6.21	31	0.15	10.67	32	0.06	11.40	32	0.04	13.82	33			
Written options contracts (interest rate) .....	0.07	2.18	20	0.12	2.47	26	0.05	2.16	26	0.04	2.60	22			
Purchased options contracts (interest rate) .....	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps .....	7.59	20.83	33	10.11	28.86	38	5.71	26.74	31	4.59	25.60	26			
Foreign exchange contracts .....	0.06	6.01	58	0.07	10.12	53	0.07	10.92	48	0.09	9.40	46			
Futures and forward foreign exchange contracts .....	0.06	3.47	59	0.07	5.23	54	0.07	5.22	50	0.09	4.53	49			
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts .....	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other) .....	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other) .....	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	81.24	42.82	82	82.68	45.53	83	85.88	44.93	85	88.83	46.60	86			

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	2,586,050	2,775,415	1,373,527	1,035,184	
Interest rate contracts .....	2,565,434	2,756,850	1,357,575	1,015,538	
Foreign exchange contracts.....	20,616	18,565	15,952	19,646	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	51,273	58,196	29,796	29,007	
Written options .....	21,732	31,828	10,652	7,901	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	21,732	31,828	10,652	7,901	
Purchased options .....	0	0	0	0	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	0	0	0	0	
Swaps .....	2,513,045	2,685,391	1,333,079	998,276	
Held for trading.....	52,389	71,459	24,496	17,262	
Interest rate contracts .....	52,389	71,459	24,496	17,262	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded.....	2,533,661	2,703,956	1,349,031	1,017,922	
Interest rate contracts .....	2,513,045	2,685,391	1,333,079	998,276	
Foreign exchange contracts.....	20,616	18,565	15,952	19,646	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	2,691,940	2,856,636	1,456,342	1,057,527	
One year or less .....	62,774	49,097	28,030	38,632	
Over 1 year to 5 years .....	865,544	1,275,610	367,420	131,808	
Over 5 years .....	1,763,622	1,531,929	1,060,892	887,087	
Gross negative fair value (absolute value) .....	9,458	6,065	5,666	8,960	
Gross positive fair value.....	103,638	55,338	9,499	10,258	
Held for trading.....	0	0	0	0	
Non-traded.....	103,638	55,338	9,499	10,258	
Current credit exposure on risk-based capital derivative contracts .....	103,503	55,031	8,722	10,258	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	99.20	94.10	42	99.33	93.44	47	98.84	92.91	47	98.10	92.20	48			
Foreign exchange contracts .....	0.80	3.49	64	0.67	3.20	58	1.16	3.39	61	1.90	3.53	63			
Equity, commodity, and other contracts .....	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards .....	1.98	14.05	27	2.10	13.49	32	2.17	12.78	33	2.80	13.23	32			
Written options .....	0.84	8.18	20	1.15	5.91	29	0.78	6.60	23	0.76	6.68	21			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	0.84	7.73	21	1.15	5.10	30	0.78	5.49	26	0.76	5.27	25			
Purchased options .....	0	3.42	19	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	0	2.86	21	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps .....	97.18	68.76	83	96.76	69.75	79	97.06	70.34	79	96.43	68.94	83			
Held for trading .....	2.03	43.53	39	2.57	44.16	37	1.78	46.31	37	1.67	46.32	36			
Interest rate contracts .....	2.03	36.62	39	2.57	37.24	38	1.78	38.40	38	1.67	37.84	37			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	97.97	56.47	60	97.43	55.84	62	98.22	53.69	62	98.33	53.68	63			
Interest rate contracts .....	97.18	53.82	68	96.76	52.22	70	97.06	50.60	70	96.43	51.23	72			
Foreign exchange contracts .....	0.80	0.46	82	0.67	0.34	81	1.16	0.57	85	1.90	0.60	86			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	104.09	91.48	85	102.93	93.86	84	106.03	94.47	89	102.16	95.63	83			
One year or less .....	2.43	32.05	12	1.77	32.17	12	2.04	32.51	13	3.73	31.96	12			
Over 1 year to 5 years .....	33.47	27.06	61	45.96	30.45	72	26.75	31.16	43	12.73	31.85	25			
Over 5 years .....	68.20	29.56	85	55.20	28.09	79	77.24	28.71	92	85.69	29.43	94			
Gross negative fair value (absolute value) .....	0.37	1.55	21	0.22	0.83	23	0.41	0.72	26	0.87	0.69	65			
Gross positive fair value .....	4.01	2.23	90	1.99	1.19	83	0.69	0.85	39	0.99	0.71	75			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.07	15	0	0.06	17	0	0.06	23	0	0.06	29			
Gross positive fair value (X) .....	0.04	0.09	40	0.02	0.07	44	0	0.06	24	0.01	0.06	31			
Held for trading (X) .....	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X) .....	0.04	0.02	82	0.02	0.01	81	0	0.01	62	0.01	0.01	62			
Current credit exposure (X) .....	0.04	0.06	50	0.02	0.05	46	0	0.04	33	0.01	0.04	39			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.49	0.85	47	0.29	0.73	47	0.05	0.53	33	0.07	0.53	41			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	101,788	103,635	100,604	91,649	
Gross losses .....	28,689	46,080	77,543	38,606	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	8,564	11,383	9,824	6,561	
Net losses .....	20,125	34,697	67,719	32,045	
Provision for loan and lease losses .....	128,400	32,850	70,750	41,000	
Adjustments .....	5,910	0	0	0	
Ending balance .....	215,973	101,788	103,635	100,604	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.45	0.51	43	0.14	0.15	56	0.34	0.14	88	0.20	0.16	68			
Provision for loan and lease losses / Average loans and leases .....	0.85	0.82	59	0.26	0.24	61	0.61	0.24	89	0.38	0.28	82			
Provision for loan and lease losses / Net loan and lease losses .....	638.01	487.86	75	94.68	130.58	23	104.48	134.68	43	127.95	143.18	62			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.34	1.58	36	0.76	0.83	43	0.85	0.90	44	0.89	0.98	38			
Allowance for loan and lease losses / Total loans and leases .....	1.34	1.55	37	0.76	0.81	46	0.85	0.89	46	0.89	0.96	41			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	10.73	11.58	67	2.93	8.03	31	1.53	7.54	6	3.14	8.39	28			
Allowance for loan and lease losses / Nonaccrual assets .....	245.92	299.17	50	180.64	218.72	59	240.91	214.03	68	170.11	178.03	58			
ALLL / 90+ days past due + nonaccrual loans and leases .....	240.57	244.34	57	174.25	151.73	69	211.38	160.51	74	161.66	136.22	71			
Gross loan and lease losses / Average loans and leases .....	0.19	0.34	40	0.36	0.28	71	0.67	0.30	89	0.36	0.33	65			
Recoveries / Average loans and leases .....	0.06	0.07	48	0.09	0.08	65	0.08	0.09	52	0.06	0.09	37			
Net losses / Average loans and leases .....	0.13	0.27	39	0.27	0.21	70	0.58	0.22	89	0.30	0.24	74			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses .....	18.59	33.98	24	14.68	36.22	13	25.45	41.30	35	22.76	33.49	31			
Earnings coverage of net loan and lease losses (X) .....	23.22	22.91	67	9.19	24.40	37	4.35	21.75	19	8.65	19.67	34			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.15	0.04	87	-0.01	0.01	20	0.05	0.02	78	0	0.02	37			
Real estate loans secured by 1-4 family .....	0.01	0.01	56	-0.02	0.01	18	0	0.01	31	0.01	0.03	41			
Revolving .....	0.04	0.01	73	-0.04	0.02	16	0	0.03	27	0.03	0.09	43			
Closed-end .....	0	0	43	-0.02	0	19	0	0.01	52	-0.01	0.02	23			
Commercial real estate loans .....	0.19	0.07	83	-0.01	0.01	19	0.07	0.01	89	0	0.01	35			
Construction and land development .....	0.04	0	84	0	-0.01	44	0	-0.03	57	0	-0.02	53			
1-4 family .....	0	0	27	0	0	16	0	-0.01	33	0	0	29			
Other .....	0.05	0	88	0	-0.01	61	0	-0.02	68	0	-0.01	64			
Multifamily .....	0	0	58	0	0	56	0	0	58	0	-0.01	60			
Nonfarm nonresidential .....	0.24	0.11	82	-0.01	0.02	19	0.10	0.02	85	0	0.03	28			
Owner-occupied .....	0.22	0.02	97	-0.01	0.01	8	0.09	0.01	94	0	0.01	26			
Other .....	0.01	0.08	41	0	0.01	61	0.01	0.01	62	0	0.01	31			
Real estate loans secured by farmland .....	0.31	0.02	93	0	0.01	17	0.04	0	84	0	0.01	47			
Commercial and industrial loans .....	0.03	0.47	11	0.48	0.37	73	1.02	0.31	93	0.35	0.39	58			
Loans to individuals .....	1.89	1.13	78	1.79	1.17	75	1.90	1.16	75	1.97	1.25	77			
Credit card loans .....	2.91	2.92	45	2.65	3.11	33	2.98	2.92	45	2.83	2.92	43			
Agricultural loans .....	0.08	0.19	69	0	0.08	61	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions .....	0	0	0	0	0	0	0	0	0	0	0	0			
Other loans and leases .....	0.01	0.15	41	0	0.15	36	0.17	0.14	69	3.06	0.15	98			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016						
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases .....	9,870		21,494		16,823		24,136							
90+ days past due loans and leases .....	1,952		2,069		6,009		3,091							
Nonaccrual loans and leases .....	87,823		56,347		43,018		59,142							
Total past due and nonaccrual loans and leases .....	99,645		79,910		65,850		86,369							
Restructured 30–89 days past due .....	0		0		0		0							
Restructured 90+ days past due .....	0		0		0		0							
Restructured nonaccrual .....	10,059		19,439		20,642		21,411							
Total restructured loans and leases .....	10,059		19,439		20,642		21,411							
30–89 days past due loans held for sale .....	0		0		0		0							
90+ days past due loans held for sale .....	0		0		0		0							
Nonaccrual loans held for sale .....	0		0		0		0							
Total past due and nonaccrual loans held for sale .....	0		0		0		0							
Restructured loans and leases in compliance .....	0		392		410		19,603							
Other real estate owned .....	4,740		2,935		3,338		1,501							
<b>Other Assets</b>														
30–89 days past due .....	0		0		0		0							
90+ days past due .....	0		0		0		0							
Nonaccrual .....	0		0		0		0							
Total other assets past due and nonaccrual .....	0		0		0		0							
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	0.06	0.39	6	0.16	0.43	17	0.14	0.44	16	0.21	0.47	20		
90+ days past due loans and leases .....	0.01	0.12	36	0.02	0.15	32	0.05	0.17	47	0.03	0.20	35		
Nonaccrual loans and leases .....	0.55	0.66	44	0.42	0.51	41	0.35	0.54	33	0.52	0.63	45		
90+ days past due and nonaccrual loans and leases .....	0.56	0.85	37	0.43	0.71	30	0.40	0.75	21	0.55	0.88	31		
30–89 days past due restructured .....	0	0.01	16	0	0.01	13	0	0.02	12	0	0.02	13		
90+ days past due restructured .....	0	0.01	29	0	0.01	29	0	0.01	26	0	0.01	25		
Nonaccrual restructured .....	0.06	0.13	37	0.14	0.14	61	0.17	0.16	57	0.19	0.20	47		
30–89 days past due loans held for sale .....	0	0	38	0	0	38	0	0	37	0	0	37		
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	38	0	0	37		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	0.06	0.40	6	0.16	0.43	16	0.14	0.44	16	0.21	0.47	19		
90+ days past due assets .....	0.01	0.12	34	0.02	0.15	30	0.05	0.18	45	0.03	0.20	35		
Nonaccrual assets .....	0.55	0.67	44	0.42	0.53	41	0.35	0.57	32	0.52	0.64	45		
30+ days past due and nonaccrual assets .....	0.62	1.29	18	0.59	1.19	17	0.54	1.26	11	0.77	1.39	23		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.27	0.52	24	0.22	0.44	20	0.21	0.48	17	0.29	0.54	23		
90+ days past due and nonaccrual assets + other real estate owned .....	0.29	0.55	26	0.23	0.48	19	0.22	0.52	17	0.29	0.59	20		
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>														
Total assets .....	0.28	0.60	21	0.22	0.53	19	0.20	0.60	11	0.37	0.72	17		
Allowance for loan and lease losses .....	42.86	66.66	31	58.63	115.41	24	45.13	118.28	13	79.76	129.01	27		
Equity capital + allowance for loan and lease losses .....	2.86	4.97	27	2.20	4.28	26	2.01	4.79	17	3.52	5.78	22		
Tier 1 capital + allowance for loan and lease losses .....	3.35	6.05	24	2.45	5.65	19	2.08	6.16	12	3.75	7.35	16		
Loans and leases + other real estate owned .....	0.57	0.97	27	0.44	0.85	19	0.38	0.96	14	0.71	1.15	20		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.04	0.39	5	0.13	0.38	16	0.15	0.42	14	0.17	0.44	18			
	90+ days past due .....		0	0.16	36	0	0.16	28	0.07	0.22	56	0	0.26	25			
	Nonaccrual.....		0.43	0.76	33	0.45	0.46	55	0.26	0.57	27	0.36	0.69	28			
Commercial and industrial	30–89 days past due .....		0.07	0.23	21	0.17	0.31	37	0.09	0.30	22	0.07	0.32	16			
	90+ days past due .....		0.01	0.03	46	0	0.05	35	0	0.05	29	0	0.05	30			
	Nonaccrual.....		0.65	0.75	47	0.36	0.83	28	0.47	0.76	43	0.64	0.93	44			
Individuals	30–89 days past due .....		0.53	0.83	34	0.53	0.83	34	0.59	0.84	33	0.77	0.97	43			
	90+ days past due .....		0.44	0.14	84	0.48	0.17	84	0.52	0.16	83	0.54	0.19	84			
	Nonaccrual.....		0.29	0.28	67	0.30	0.17	69	0.19	0.23	56	0.09	0.24	47			
Depository institution loans	30–89 days past due .....		0	0	46	0	0	47	0	0	47	0	0	46			
	90+ days past due .....		0	0	46	0	0	49	0	0	47	0	0.05	44			
	Nonaccrual.....		0	0	47	0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due .....		0	0.17	28	0.02	0.24	54	0	0.17	27	0	0.17	25			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0	0.49	24	1.87	0.67	82	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0	0.18	30	0.36	0.20	73	0.43	0.17	82	3.35	0.20	98			
	90+ days past due .....		0	0.01	33	0	0.01	69	0.06	0.01	88	0.29	0.02	95			
	Nonaccrual.....		1.82	0.15	96	0.03	0.13	45	0.44	0.14	86	3.07	0.10	99			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
		Memoranda														
1–4 family	30–89 days past due .....	0.03	0.65	2	0.07	0.67	4	0.08	0.71	5	0.16	0.74	10			
	90+ days past due .....	0	0.33	16	0	0.31	14	0.30	0.46	71	0	0.49	12			
	Nonaccrual .....	0.27	0.89	15	0.39	0.73	29	0.29	0.86	20	0.31	0.97	22			
Revolving	30–89 days past due .....	0.04	0.48	14	0.11	0.45	17	0.14	0.50	16	0.19	0.61	15			
	90+ days past due .....	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22			
	Nonaccrual .....	0.80	1.13	59	0.59	1	47	0.51	1.17	39	0.46	1.17	37			
Closed-end	30–89 days past due .....	0.02	0.65	2	0.05	0.70	4	0.03	0.75	3	0.12	0.79	8			
	90+ days past due .....	0	0.38	17	0	0.35	16	0.53	0.53	74	0	0.57	13			
	Nonaccrual .....	0.14	0.87	11	0.29	0.70	22	0.11	0.84	7	0.15	0.96	10			
Junior lien	30–89 days past due .....	0	0.02	10	0	0.02	9	0	0.03	9	0	0.03	8			
	90+ days past due .....	0	0	32	0	0	29	0	0	24	0	0	22			
	Nonaccrual .....	0.01	0.04	25	0.01	0.04	26	0	0.06	20	0.04	0.07	42			
Commercial real estate	30–89 days past due .....	0.04	0.26	25	0.14	0.18	50	0.17	0.17	56	0.19	0.18	59			
	90+ days past due .....	0	0.02	58	0	0.03	42	0	0.03	43	0.01	0.04	43			
	Nonaccrual .....	0.36	0.62	40	0.38	0.23	75	0.13	0.28	31	0.27	0.34	45			
Construction and development	30–89 days past due .....	0	0.28	11	0.47	0.28	74	0	0.21	10	0.93	0.23	91			
	90+ days past due .....	0	0.01	35	0	0.02	33	0	0.02	31	0.03	0.03	67			
	Nonaccrual .....	0.43	0.41	73	0.01	0.20	31	0	0.19	12	0.01	0.24	22			
1–4 family	30–89 days past due .....	0	0.03	28	0	0.06	25	0	0.06	25	0	0.07	25			
	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28			
Other	30–89 days past due .....	0	0.22	13	0.47	0.20	80	0	0.13	14	0.93	0.13	94			
	90+ days past due .....	0	0	40	0	0.01	35	0	0.02	33	0.03	0.02	76			
	Nonaccrual .....	0.43	0.35	76	0.01	0.17	37	0	0.15	15	0.01	0.18	28			
Multifamily	30–89 days past due .....	0.10	0.09	72	0.03	0.08	56	0	0.10	18	0	0.07	21			
	90+ days past due .....	0	0	45	0	0	41	0	0.01	39	0	0.01	36			
	Nonaccrual .....	0	0.11	20	0	0.05	21	0	0.08	23	0	0.10	16			
Nonfarm non-residential	30–89 days past due .....	0.05	0.23	32	0.08	0.14	38	0.24	0.17	71	0.02	0.17	17			
	90+ days past due .....	0	0.02	64	0	0.03	46	0	0.03	49	0	0.04	20			
	Nonaccrual .....	0.39	0.80	34	0.50	0.28	78	0.19	0.30	41	0.36	0.38	49			
Owner Occupied	30–89 days past due .....	0.04	0.07	48	0.08	0.07	63	0.24	0.09	89	0.01	0.07	20			
	90+ days past due .....	0	0	33	0	0.01	54	0	0.01	55	0	0.02	23			
	Nonaccrual .....	0.39	0.27	69	0.50	0.16	90	0.18	0.17	61	0.36	0.21	74			
Other	30–89 days past due .....	0.01	0.14	29	0	0.07	9	0	0.07	8	0.01	0.09	29			
	90+ days past due .....	0	0.01	77	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual .....	0	0.44	5	0	0.10	9	0.01	0.13	17	0	0.14	16			
Farmland	30–89 days past due .....	0	0.11	30	0.11	0.23	56	0.09	0.25	52	0.05	0.27	48			
	90+ days past due .....	0	0	91	0	0.01	42	0	0.01	42	0	0.06	38			
	Nonaccrual .....	1.72	1.13	74	1.43	0.84	73	1.35	1.23	72	1.27	1.07	65			
Credit card	30–89 days past due .....	0.72	0.95	27	0.81	1.19	20	0.87	1.22	23	0.84	1.08	31			
	90+ days past due .....	0.65	0.63	48	0.74	0.78	48	0.84	0.73	50	0.80	0.75	47			
	Nonaccrual .....	0.42	0.05	91	0.35	0.11	83	0.28	0.09	84	0.12	0.08	80			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	807,362	850,822	835,831	888,946											
Retained earnings .....	1,925,226	1,672,438	1,488,421	1,338,110											
Accumulated other comprehensive income (AOCI) .....	318,340	83,180	-95,782	-45,525											
Common equity tier 1 minority interest .....	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	3,050,928	2,606,440	2,228,470	2,181,531											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	182,339	190,999	180,038	183,495											
Accumulated other comprehensive income-related adjustments .....	318,340	83,180	-95,781	-45,525											
Other deductions from common equity tier 1 capital .....	0	0	0	0											
Subtotal: .....	2,550,249	2,332,261	2,144,213	2,043,561											
Adjustments and deductions for common equity tier 1 capital .....	2,615	1,728	1,744	2,057											
Common equity tier 1 capital .....	2,547,634	2,330,533	2,142,469	2,041,504											
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0											
Non-qualifying capital instruments .....	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0											
Additional tier 1 capital before deductions .....	0	0	0	0											
Less: Additional tier 1 capital deductions .....	2,615	1,728	1,744	2,057											
Additional tier 1 capital .....	0	0	0	0											
<b>Tier 1 Capital</b> .....	<b>2,547,634</b>	<b>2,330,533</b>	<b>2,142,469</b>	<b>2,041,504</b>											
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	269,595	70,372	69,329	68,285											
Non-qualifying capital instruments .....	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	185,316	104,492	106,347	103,261											
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....		0		0											
Tier 2 capital before deductions .....	454,911	174,864	175,676	171,546											
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0											
<b>Tier 2 capital</b> .....	<b>454,911</b>	<b>174,864</b>	<b>175,676</b>	<b>171,546</b>											
Exited advanced approach tier 2 capital .....															
Total capital .....	3,002,545	2,505,397	2,318,145	2,213,050											
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	30,619,613	25,071,023	21,878,752	20,723,725											
Less: Deductions from common equity tier 1 capital .....	184,954	192,727	181,782	185,552											
Less: Other deductions .....	0	0	0	0											
Total assets for leverage ratio .....	30,434,659	24,878,296	21,696,970	20,538,173											
Total risk-weighted assets .....	21,055,255	18,895,635	16,630,914	15,762,427											
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	12.10	12.35	52	12.33	12.11	58	12.88	12.09	72	12.95	12.16	72			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A .....	12.10	13.08	38	12.33	12.78	50	12.88	12.85	61	12.95	12.95	57			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A .....	14.26	15.23	38	13.26	14.36	38	13.94	14.45	51	14.04	14.63	47			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage .....	8.37	9.13	32	9.37	9.76	45	9.87	9.71	55	9.94	9.53	64			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58				

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
	1-Year	5-Year					
<b>Insurance Activities</b>							
Total insurance underwriting assets.....	0	0	0	0	0		-100.00
Total property and casualty assets.....	0	0	0	0	0		-100.00
Reinsurance recoverables (P/C) .....							
Total life and health assets.....	0	0	0	0	0		
Reinsurance recoverables (L/H).....							
Separate account assets (L/H).....	0	0	0	0	0		
Total insurance underwriting equity .....	0	0	0	0	0		-100.00
Total property and casualty equity.....	0	0	0	0	0		-100.00
Total life and health equity .....	0	0	0	0	0		
Total insurance underwriting net income .....	0	0	0	0	0		
Total property and casualty .....	0	0	0	0	0		
Total life and health .....	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C).....	0	0	0	0	0		
Unearned premiums (P/C) .....	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0		
Separate account liabilities (L/H).....	0	0	0	0	0		
Insurance activities revenue.....	459	196	97	321		134.18	-32.70
Other insurance activities income .....	459	196	97	321		134.18	-32.60
Insurance and reinsurance underwriting income .....	0	0	0	0		-100.00	
Premiums .....	0	0	0	0		-100.00	
Credit related insurance underwriting.....	0	0	0	0		-100.00	
Other insurance underwriting.....	0	0	0	0			
Insurance benefits, losses, expenses .....	0	0	0	0		-100.00	
Net assets of insurance underwriting subsidiaries.....	0	0	0	0			
Life insurance assets.....	451,088	344,609	327,705	319,400		30.90	92.61

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer #	Pct												
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets.....	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			52.23					
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			47.77					
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			2.52					
Insurance activities revenue / Adjusted operating income .....	0.04	0.41	43	0.02	0.47	35	0.01	0.47	30	0.03	0.55	33			
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36			
Credit related premium income / Total premium income.....	38.23			34.91			44.54			43.04					
Other premium income / Total premium income .....	61.77			65.09			55.46			56.96					
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43			
Insurance net income (P/C) / Equity (P/C).....	15.59			19.86			15.64			5.74					
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99			-2.99					
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			127.33					
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.15			0.17			0.48				
Reinsurance recovery (L/H) / Total assets (L/H).....		0			0.15			2.31			0				
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	16.32	11.03	71	14.17	11.51	59	14.59	10.22	63	14.91	9.84	66			
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....		0			0										
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	0	0	0	0	
Real estate loans.....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	0	0	0	0	
Total foreign deposits .....	0	0	0	0	
Interest-bearing deposits .....	0	0			
Non-interest-bearing deposits.....	0	0			

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Yield: Foreign loans .....		0.87			1.25			1.17			1.08				
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.29			1.53			2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....		-2.40			22.48			7.24			21.19				
Total selected assets.....		2.04			12.40			3.24			21.86				
Deposits .....		3.46			10.36			5			-0.77				

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016			
<b>Percent of Total Securitization Activities by Type</b>								
Retained credit exposure.....								
1–4 family residential loans.....								
Home equity lines.....								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....								
All other loans and leases.....								
Unused commitments to provide liquidity (servicer advance).....								
Seller's interest carried as securities and loans .....								
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans .....								
<b>Percent of Tier 1 Capital</b>								
Total retained credit exposure.....	0	0	0	0	0			
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0			
	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
<b>30–89 Days Past Due Securitized Assets</b>							1-Year	5-Year
1–4 family residential loans .....	0	0	0	0	0			
Home equity lines.....	0	0	0	0	0			
Credit card receivables.....	0	0	0	0	0			
Auto loans .....	0	0	0	0	0			
Commcial and industrial loans .....	0	0	0	0	0			
All other loans and leases.....	0	0	0	0	0			
Total 30–89 days past due securitized assets.....	0	0	0	0	0			
<b>90+ Days Past Due Securitized Assets</b>								
1–4 family residential loans .....	0	0	0	0	0			
Home equity lines.....	0	0	0	0	0			
Credit card receivables.....	0	0	0	0	0			
Auto loans .....	0	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0	0			
All other loans and leases.....	0	0	0	0	0			
Total 90+ days past due securitized assets .....	0	0	0	0	0			
Total past due securitized assets.....	0	0	0	0	0			
<b>Net Losses on Securitized Assets</b>								
1–4 family residential loans .....	0	0	0	0	0			
Home equity lines.....	0	0	0	0	0			
Credit card receivables.....	0	0	0	0	0			
Auto loans .....	0	0	0	0	0			
Commercial and industrial loans .....	0	0	0	0	0			
All other loans and leases.....	0	0	0	0	0			
Total net losses on securitized assets.....	0	0	0	0	0			

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
<b>Operating Income</b>								
Income from bank subsidiaries .....	98,375	85,628	78,591	69,210			14.89	157.79
Dividends .....	57,500	42,500	36,250	35,000			35.29	1047.02
Interest .....	0	0	0	0				
Management and service fees .....	40,875	43,128	42,341	34,210			-5.22	23.31
Other income .....	0	0	0	0				
Income from nonbank subsidiaries .....	29,176	23,288	19,517	74,509			25.28	-14.44
Dividends .....	20,860	14,000	11,000	61,391			49.00	-8.91
Interest .....	0	0	0	0				
Management and service fees .....	8,316	9,288	8,517	13,118			-10.47	-25.76
Other income .....	0	0	0	0				
Income from subsidiary holding companies .....	0	0	0	0				
Dividends .....	0	0	0	0				
Interest .....	0	0	0	0				
Management and service fees .....	0	0	0	0				
Other income .....	0	0	0	0				
Total income from subsidiaries .....	127,551	108,916	98,108	143,719			17.11	76.51
Securities gains (losses) .....	0	0	0	0				
Other operating income .....	7,034	11,249	651	114,034			-37.47	689.45
Total operating income .....	134,585	120,165	98,759	257,753			12.00	83.97
<b>Operating Expenses</b>								
Personnel expenses .....	56,919	57,487	46,707	43,917			-0.99	38.76
Interest expense .....	3,450	0	0	0				
Other expenses .....	18,984	21,124	19,149	21,421			-10.13	-13.91
Provision for loan and lease losses .....	0	0	0	0				
Total operating expenses .....	79,353	78,611	65,856	65,338			0.94	25.82
Income (loss) before taxes .....	57,217	41,554	32,903	192,415			37.69	467.40
Applicable income taxes (credit) .....	-6,229	12,201	-4,432	-4,714				
Extraordinary items .....				0				
Income before undistributed income of subsidiaries .....	63,446	29,353	36,588	197,129			116.15	312.39
Equity in undistributed income of subsidiaries .....	223,056	214,247	158,925	49,976			4.11	121.53
Bank subsidiaries .....	234,014	221,215	156,771	140,873			5.79	143.91
Nonbank subsidiaries .....	-10,958	-6,968	2,154	-90,897				
Subsidiary holding companies .....	0	0	0	0				
Net income (loss) .....	286,502	243,600	195,513	247,105			17.61	146.83
<b>Memoranda</b>								
Bank net income .....	291,514	263,715	193,021	175,873			10.54	188.76
Nonbank net income .....	9,902	7,032	13,154	-29,506			40.81	-64.18
Subsidiary holding companies' net income .....	0	0	0	0				

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		2,907,570	86.68	2,343,729	85.69	1,939,093	82.72	1,820,964				24.06	81.58
Common and preferred stock .....		2,902,559	86.53	2,338,718	85.50	1,934,082	82.51	1,815,953				24.11	81.83
Excess cost over fair value .....		5,011	0.15	5,011	0.18	5,011	0.21	5,011				0.00	0.00
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
Investment in nonbank subsidiaries .....		138,450	4.13	149,561	5.47	156,530	6.68	149,145				-7.43	-35.36
Common and preferred stock .....		138,450	4.13	149,561	5.47	156,530	6.68	149,145				-7.43	-35.36
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0					
Common and preferred stock .....		0	0	0	0	0	0	0					
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		1,752	0.05	0	0	0	0	0					
Securities .....		32,830	0.98	3,180	0.12	3,198	0.14	4,262				932.39	1065.01
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution .....		172,745	5.15	143,193	5.24	165,771	7.07	260,621				20.64	132.08
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0					
Premises, furnishings, fixtures and equipment .....		415	0.01	430	0.02	352	0.02	407				-3.49	-69.95
Intangible assets .....		31	0	37	0	44	0	0				-16.22	-95.40
Other assets .....		100,581	3	95,152	3.48	79,197	3.38	63,881				5.71	34.53
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0					
Total assets .....		3,354,374	100.00	2,735,282	100.00	2,344,185	100.00	2,299,280				22.63	70.31
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0					
Securities sold (repos) .....		0	0	0	0	0	0	0					
Commercial paper .....		0	0	0	0	0	0	0					
Other borrowings 1 year or less .....		0	0	0	0	0	0	0					
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0					
Subordinated notes and debentures .....		197,881	5.90	0	0	0	0	0					
Other liabilities .....		67,831	2.02	58,470	2.14	46,386	1.98	49,464				16.01	599.36
Balance due to subsidiaries and related institutions .....		71,714	2.14	70,372	2.57	69,329	2.96	68,285				1.91	8.40
Total liabilities .....		337,426	10.06	128,842	4.71	115,715	4.94	117,749				161.89	344.82
Equity Capital .....		3,016,948	89.94	2,606,440	95.29	2,228,470	95.06	2,181,531				15.75	59.32
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0					
Common stock .....		55,057	1.64	55,057	2.01	55,057	2.35	55,057				0.00	0.00
Common surplus .....		1,090,450	32.51	1,073,764	39.26	1,054,601	44.99	1,046,095				1.55	6.92
Retained earnings .....		1,891,246	56.38	1,672,438	61.14	1,488,421	63.49	1,338,110				13.08	82.91
Accumulated other comprehensive income .....		318,340	9.49	83,180	3.04	-95,782	-4.09	-45,525				282.71	
Other equity capital components .....		-338,145	-10.08	-277,999	-10.16	-273,827	-11.68	-212,206					
Total liabilities and equity capital .....		3,354,374	100.00	2,735,282	100.00	2,344,185	100.00	2,299,280				22.63	70.31
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0					
Loans and advances from nonbank subsidiaries .....		71,714	2.14	70,372	2.57	69,329	2.96	68,285				1.91	8.40
Notes payable to subsidiaries that issued TPS .....		71,714	2.14	70,372	2.57	69,329	2.96	68,285				1.91	8.40
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0					

**Parent Company Analysis—Part 1**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	10.22	7.29	75	9.94	9.68	57	8.91	10.40	31	11.88	7.61	87			
Bank net income / Average equity investment in banks .....	11.17	7.45	78	12.17	10.51	70	10.42	11.19	49	10.02	8.74	67			
Nonbank net income / Average equity investment in nonbanks .....	6.94	9.75	53	4.60	7.89	48	8.57	7.10	63	-14.94	4.73	8			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	101.75	88.16	44	108.26	82.22	81	98.73	82.56	31	71.17	80.64	25			
Nonbank net income / Parent net income .....	3.46	3.59	70	2.89	5.93	69	6.73	3.78	79		7.76				
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	11.18	20.06	43	4.94	20.43	22	5.19	20.88	25	5.40	19.94	28			
Total debt / Equity capital .....	6.56	14.41	43	0	14.31	13	0	14.69	15	0	13.95	14			
Total debt + notes payable to subs that issued TPS / Equity capital .....	8.94	16.67	38	2.70	16.36	19	3.11	17.10	22	3.13	16.10	22			
Total debt + Loans guaranteed for affiliate / Equity capital .....	6.56	14.68	42	0	14.56	13	0	15.14	15	0	14.35	14			
Total debt / Equity capital – excess over fair value .....	6.57	14.52	43	0	14.51	13	0	14.81	15	0	14.10	14			
Long-term debt / Equity capital .....	6.56	13.56	44	0	13.04	13	0	13.37	15	0	12.69	16			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0.17	0.08	84	0.19	0.12	83	0.22	0.12	84	0.23	0.17	81			
Long-term debt / Consolidated long-term debt .....	73.40	34.67	83	0	28.44	13	0	28.63	14	0	26.93	15			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	100.96	102.81	41	95.66	103.22	11	94.04	103.10	11	90.31	102.10	11			
Total investment in subs / Equity capital .....	100.96	110.16	28	95.66	111.07	3	94.04	112.48	5	90.31	111.30	4			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.10	0.47	39	-0.46	0.36	12	-0.68	0.35	9	-0.86	0.52	9			
Equity investment in subs – equity cap / Net income-div (X) .....	0.13	1.82	9		1.22			1.22			2.64				
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	100.59	136.59	30	78.13	177.68	12	83.19	162.34	13	224.35	141.81	82			
Cash from ops + noncash items + op expense / Op expense + dividend .....	101.15	147.24	23	73.02	190.27	8	69.13	174.91	9	143.95	148.20	55			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	121.18	134.08	57	83.65	116.34	16	23.64	103.19	7	267.12	92.33	95			
Pretax operating income + interest expense / Interest expense .....	1,758.46	2,016.32	71		1,968.54				2,898.75			1,909.25			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	904.40	1,539.23	53	908.92	1,632.83	38	793.57	1,369.37	37	5,272.45	1,547.94	90			
Dividends + interest from subsidiaries / Interest expense + dividends .....	122.24	150.43	45	94.83	210.80	15	81.10	188.90	9	185.79	172.51	61			
Fees + other income from subsidiaries / Salary + other expenses .....	64.81	13.95	88	66.68	16.52	83	77.23	16.08	92	72.44	16.39	89			
Net income / Current part of long-term debt + preferred dividends (X) .....		35.64			57.11			33.93			24.63				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-2.02	3.85	11	-2.14	2.64	11	-1.98	2.61	15	-2.15	3.24	13			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....	0	0.10	46		0.04			0.24			0.10				
Nonaccrual .....	0	1.03	40		0.54			6.54			7.38				
Total .....	0	1.13	37		0.58			6.78			7.48				
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.53	2.66	71	0.74	5.62	66	0.81	5.50	66	0.80	5.68	65			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

**Parent Company Analysis—Part 2**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	95.60	81.10	67	202.99	57.84	94	159.24	57.26	94	26.32	68.72	14			
Dividends declared / Net income .....	21.17	42.29	21	24.46	33.08	32	29.80	27.33	51	21	31.29	27			
Net income – dividends / Average equity.....	8.05	4.14	84	7.51	6.46	63	6.25	7.33	37	9.38	5.03	89			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	94.80	132.17	30	71.33	178.13	22	62.22	157.73	22	67.46	130.71	27			
Dividends from nonbank subsidiaries .....	34.39	3.41	93	23.50	7.53	86	18.88	7.13	85	118.33	12.57	91			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	129.19	174.85	40	94.83	260.40	11	81.10	215.26	8	185.79	196.35	57			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	19.72	60.28	15	16.12	66.55	13	18.78	60.71	14	19.90	59	17			
Interest income from bank subsidiaries.....	0	0.36	20	0	0.54	18	0	0.52	18	0	0.76	17			
Management and service fees from bank subsidiaries .....	14.02	1.47	91	16.35	1.55	93	21.94	1.88	95	19.45	2.98	90			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	33.75	62.88	26	32.47	69.36	19	40.72	63.43	27	39.35	62.82	28			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	210.66	56.39	90	199.09	82.95	85	83.62	51.40	70		102.35				
Interest income from nonbank subsidiaries.....	0	7.38	32	0	20.25	26	0	18.56	24		8.11				
Management and service fees from nonbank subsidiaries .....	83.98	0.86	97	132.08	1.92	97	64.75	2.96	93		0.85				
Other income from nonbank subsidiaries.....	0	0.16	46	0	1.06	43	0	0.15	48		0.81				
Operating income from nonbank subsidiaries .....	294.65	79.84	91	331.17	150.41	85	148.37	99.33	75		165.35				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	42.72	69.76	23	35.37	67.32	24	36.71	65.18	26	13.58	59.17	28			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries .....	30.37	1.87	97	35.89	1.81	96	42.87	2.01	97	13.27	2.17	91			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	73.10	82.20	23	71.26	78.80	26	79.58	74.20	30	26.85	69.23	25			
Dividends from nonbank subsidiaries .....	15.50	1.95	92	11.65	2.65	87	11.14	2.57	88	23.82	2.65	91			
Interest income from nonbank subsidiaries.....	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27			
Management and service fees from nonbank subsidiaries .....	6.18	0.02	98	7.73	0.06	97	8.62	0.03	98	5.09	0.07	96			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	21.68	4.70	88	19.38	7.29	82	19.76	7.64	83	28.91	9.99	85			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13			83.37			87.87			83.68				
Loans and advances from subsidiaries / Total debt .....	36.24	27.08	66	28.33			26.53			39.18					